

The IRS has announced that the **Maximum Annual Contribution limits (MAC)** has increased for the tax year **2020**.

**Please refer to the table below for the 2020 MAC limits.**

TAX YEAR 2020			
	Basic Limit	Age 50 Catch-Up	Total
403(b) Plans	\$19,500	\$6,500	\$26,000
457(b) Plans	\$19,500	\$6,500	\$26,000
TOTAL	\$39,000	\$13,000	\$52,000